

Change From Exploration to Colonization

Economic reasons

- European nations were looking for a way around the “New World” as a shortcut to Asia and its riches.
- Mercantilism = a nation's power was based on its wealth
- Nations with the most colonies and the most money would have the greatest influence on the rest of Europe.
- A colony exists for the benefit of the mother country as a source of raw materials and new markets for finished goods.

